

URGENT NOTICE TO INDIVIDUALS

December 4, 2024

Opticare has been placed into Rehabilitation under the Utah Insurer Receivership Act by the issuance of a Rehabilitation Order entered by the court on November 7, 2024 (the "Order"). The Order is available to review at www.utinsreceivers.org.

The Rehabilitator may take actions "necessary or appropriate to reform or revitalize the insurer" including cancellation of policies of insurance. Utah Code § 31A-27a-302(1)(a)(i)(A). The Rehabilitator has determined that Opticare is insolvent as it is unable to pay its debts as they become due, which prompted the Rehabilitator to file the Motion for Declaration of Insolvency, for Termination of Rehabilitation, for Liquidation. The Rehabilitator has also filed a Motion to Cancel all existing Opticare policies effective December 31, 2024. These actions by the Rehabilitator, if the Rehabilitation Court agrees, will terminate all Opticare policies by December 31, 2024.

While the providers under contract to Opticare are required to continue providing vision care services pursuant to the provisions of Section 31A-27a-403(2) of the Utah Insurance Code, we expect there may be some interruption of service. We therefore suggest that you secure alternative coverage.

When Opticare is placed into Liquidation, creditors, members and others will receive notice of the Liquidation and be advised, among other things, as to the procedures for making claims.

Updates will be posted at <u>www.utinsreceivers.org.</u> For further inquiries, email info@utreceivers.com.

We appreciate your patience through this challenging process.

Sincerely,

Jackie Muro

Special Deputy Rehabilitator

Opticare of Utah, Inc., in Rehabilitation

www.opticarevisionservices.com