

## **GROUPS URGENT NOTICE:**

December 4, 2024

Opticare has been placed into Rehabilitation under the Utah Insurer Receivership Act by the issuance of a Rehabilitation Order entered by the court on November 7, 2024 (the "Order"). The Order is available to review at <a href="https://www.utinsreceivers.org">www.utinsreceivers.org</a>.

Further investigation by the Rehabilitator has prompted the Rehabilitator to file a motion with the Court to convert the Rehabilitation to a Liquidation under the Utah Insurer Receivership Act and to issue an Order for the Liquidation of Opticare. The Rehabilitator has also filed a Motion to Cancel all existing Opticare policies effective December 31, 2024. These actions by the Rehabilitator, if the Rehabilitation Court agrees, will terminate all Opticare policies by December 31, 2024. When Opticare is placed into Liquidation, creditors and others will receive notice of the Liquidation and be advised, among other things, as to the procedures for making claims.

To protect your group's vision coverage, you should take action by December 31, 2024 to assure your group will have vision coverage on January 1, 2025.

We urge you to contact your insurance agent or work through your HR Department to determine what options best fits your needs.

While the providers under contract to Opticare are required to continue providing vision care services pursuant to the provisions of Section 31A-27a-403(2) of the Utah Insurance Code, we expect there may be some interruption of service. We therefore suggest that you secure alternative coverage should you desire to continue offering a vision plan for your members.

Updates will be posted at <u>www.utinsreceivers.org.</u> For further inquiries, email <u>info@utreceivers.com</u>.

Sincerely,

Jackie Muro

Special Deputy Rehabilitator

Opticare of Utah, Inc., in Rehabilitation

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